

**WARTBURG COLLEGE
ANNUAL REPORT REVENUES & EXPENSES
FOR THE YEAR ENDED MAY 31, 2019**

<u>OPERATING REVENUES:</u>	<u>18-19 ACTUAL AMOUNT</u>	<u>% OF TOTAL</u>
Gross Tuition & Fees	\$ 59,274,584	72.50%
Government Grants, Sales & Service, and Other Sources	1,312,714	1.61%
Gifts & Grants	2,313,795	2.83%
Endowment Income	3,328,448	4.07%
Auxiliary Enterprises	<u>15,525,037</u>	<u>18.99%</u>
 Total Revenues	 <u>\$ 81,754,578</u>	 <u>100.00%</u>
 <u>OPERATING EXPENSES:</u>		
Financial Aid	\$ 35,680,220	43.64%
Salary and Benefits	24,537,258	30.01%
Programs and Support	6,863,879	8.40%
Student Wages	1,716,090	2.10%
Electric & Natural Gas	1,550,482	1.90%
Debt Service	5,161,660	6.31%
Capital Projects	1,130,000	1.38%
Equipment & Technology	1,376,601	1.68%
Auxiliary Enterprises	<u>3,736,089</u>	<u>4.57%</u>
 Total Expenses	 <u>\$ 81,752,279</u>	 <u>100.00%</u>
 Total Margin	 \$ 2,299	
 NOTE: This report uses a budget basis for reporting.		
 Endowment Market Value 5-31-19	 <u>\$ 73,019,587</u>	

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