

**WARTBURG COLLEGE  
ANNUAL REPORT REVENUES & EXPENSES  
FOR THE YEAR ENDED MAY 31, 2020**

<b><u>OPERATING REVENUES:</u></b>	<b><u>12-20 ACTUAL AMOUNT</u></b>	<b><u>% OF TOTAL</u></b>
Tuition & Fees (net of institutional financial aid)	\$ 25,651,039	55.11%
Government Grants, Sales & Service, and Other Sources	1,426,198	3.06%
Gifts & Grants	2,040,791	4.38%
Endowment Income	3,464,168	7.44%
Auxiliary Enterprises	<u>13,966,444</u>	<u>30.00%</u>
 Total Revenues	 <u>\$ 46,548,640</u>	 <u>100.00%</u>
 <b><u>OPERATING EXPENSES:</u></b>		
Salary and Benefits	24,549,340	52.84%
Programs and Support	6,411,941	13.80%
Student Wages	1,527,729	3.29%
Electric & Natural Gas	1,489,742	3.21%
Debt Service	5,227,786	11.25%
Capital Projects	2,350,000	5.06%
Equipment & Technology	1,486,100	3.20%
Auxiliary Enterprises	<u>3,413,849</u>	<u>7.35%</u>
 Total Expenses	 <u>\$ 46,456,487</u>	 <u>100.00%</u>
 Total Margin	 \$ 92,153	
 NOTE: This report uses a budget basis for reporting.		
 Endowment Investments Market Value 5-31-20	 <u>\$ 77,528,456</u>	

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