

Wartburg College Financial Aid Office

Location: 212 Luther Hall
E-Mail: finaid@wartburg.edu
Local #: 352-8262

Office Hours: 8:00am – 4:30pm
Summer Hours: 8:00am – 4:00pm
Toll Free #: 1-800-772-2085

Staff:

Jen Sassman, Director
Seth Gage, Assistant Director

Kim Diercks, Financial Aid Counselor/Loan Processor
Erin Amsberry, Financial Services Coordinator

Financial Aid Application:

Students interested in receiving federal, state and/or institutional aid must apply for aid each year. Students new to Wartburg College need to be accepted through admissions and complete the Free Application for Federal Student Aid (FAFSA). Returning students must also complete the Free Application for Federal Student Aid (FAFSA). The priority deadline for students to be considered for all federal, state, and institutional aid at Wartburg College is March 1, prior to the academic year. It is recommended that students complete the FAFSA as early as possible. The FAFSA is available as of October 1 for the following academic year. When completing the FAFSA in October, you will use your most recently completed tax filing information. Do NOT update your FAFSA in the spring with next year's completed tax information. The state deadline for Iowa students is July 1. Out of state students are not eligible for state aid.

Verification:

FAFSA applications are randomly selected for a process called verification. If you are selected, Wartburg College Financial Aid Office will request a Verification Worksheet, which has further instructions as to any other documents that are needed. (This is a routine process, so there is no need to be alarmed if you are selected.) New students selected for verification were sent an email directing them to print out the verification worksheet and complete it prior to their orientation and registration day. Returning students selected for verification are required to submit the necessary forms before their financial aid award for the next year can be determined.

Award Letter:

Award letters, indicating federal, state, and institutional aid offered to students, are sent on a rolling basis beginning in March. Students will be directed to log into our online financial aid portal, Net Partner. New students are to accept and/or decline the various funds on Net Partner. Returning students will be notified by email when their financial aid award is prepared beginning in April. The email will provide information as to how the student can view their award and reduce or decline aid. They will need to print a copy for themselves and their parents.

WITHDRAWAL:

If students are contemplating withdrawal from Wartburg College, they should seek guidance from the Enrollment Management Office. Often, situations can be resolved. Adjustments to charges and aid will occur if the withdrawal is on or before 60% of the term. No adjustments will occur for withdrawals after 60% of the term.

Sources and Types of Financial Aid:

SOURCES:

Financial aid is available from the federal and state governments, Wartburg College and outside sources. Students who complete the financial aid application process will be considered for federal, state, and institutional aid. Students can seek other scholarships through various outside agencies, such as employers, clubs, foundations and churches. It is recommended that online scholarship search engines and research agencies be used only if there is no fee associated with the service. New students should notify the Financial

Aid Office of gift assistance from outside organizations by completing the Outside Scholarship Form that can be printed from our website. Original awards may require adjustment to comply with federal guidelines.

TYPES:

Scholarships and Grants:

This type of "gift" assistance does not have to be repaid. Federal, state and institutional eligibility is automatically checked using the results of the FAFSA. Students are strongly encouraged to seek assistance from outside organizations.

Self-Help:

➤ ***Student and/or Parent Loans*** (Information on these loans is in the Award Guide sent with the award letter)

Subsidized and Unsubsidized Stafford Loans– After registering for classes, students will need to complete an electronic Master Promissory Note (eMPN) and Entrance Counseling online. These steps are to be completed at: <https://studentloans.gov>.

Perkins Loan- Students are required to accept, sign a Master Promissory Note (MPN) and complete Entrance Counseling. Students will receive an email (to their Wartburg email address) with instructions as to how to complete these steps online. Please be aware that this is the last year that the Perkins Loan will be available to students. If you are awarded a Perkins Loan, please complete the MPN and Entrance Counseling as soon as you receive your e-mail, but definitely no later than September 15, 2017. Perkins Loan funds cannot be disbursed if the MPN and Entrance Counseling are completed after September 15, 2017.

Parent Loan for Undergraduate Students (PLUS) - After your student has registered for classes, parents will need to complete an electronic application AND Master Promissory Note (eMPN). These steps can be completed from our website at: <http://www.wartburg.edu/loans>. Please print the PLUS Loan Request Form and follow the three steps listed.

Private Educational Loans- Students can apply for an alternative loan offered by a variety of financial institutions. Information about and a list of lenders who offer private loan products are available at: <http://www.wartburg.edu/loans>. You can link to **FASTChoice**, which is a service that allows you to compare financial lending institutions and complete an application.

➤ ***Student Employment***

Wartburg College has Federal Work Study (FWS) and Campus Employment (CE) for students interested in work on campus. Students are responsible for their own placement. Students not awarded FWS, but interested in working on campus are eligible for CE. If a student is awarded FWS, it will appear on the award letter. Campus Employment will not appear on the award letter. After a student completes the registration process they will be sent an email with a user name and password from the student employment office. They can use this information to complete an online profile at: www.wartburg.edu/knightlink. They will be able to view the available positions and submit their application directly to the department advertising the position. Returning students are also responsible for their own placement.

Students can choose to automatically credit all or a portion of their earnings to their student account by completing a form in the Controller's Office.

➤ ***Monthly Tuition Payment Plan***

The plan allows you to meet all or part of Wartburg College's academic year expenses in up to 12 interest free, equal monthly payments. There is an initial fee for set up. Payment plan information and application can be found at: <http://d30ufu6vr9yoyg.cloudfront.net/wp-content/uploads/2015/12/paymentplan1617.pdf>. Please contact the Business Office with questions.

Up to an additional \$2400 can be added to the remaining balance amount on the award letter to allow for indirect costs such as books, music lessons, etc.